



INVITATION

ANNUAL GENERAL MEETING SHAREHOLDERS

PT WASKITA BETON PRECAST TBK

The Board of Directors of PT Waskita Beton Precast Tbk (hereinafter referred to as the "Company") is domiciled in East Jakarta, address at Jl. MT. Haryono Kav. No. 10A Cawang, East Jakarta, hereby invites the shareholders of the Company to attend the Annual General Meeting of Shareholders for the Company's 2020 Financial Year (the "Meeting") which will be held:

Day / Date : Friday, April 23, 2021

Time : 09.00 WIB - finished

Place : Bima Room - Yudhistira, Teraskita Hotel, 6th Floor

Jl. MT Haryono Kav No.10A East Jakarta

With the Meeting Agenda as follows:

1. Approval of the Company's Annual Report including the Financial Statements and the Supervisory Report of the Board of Commissioners for the Financial Year ending 31 December 2020.
2. Shareholders' approval to delegate authority to the Board of Commissioners of the Company regarding the appointment of a Public Accounting Firm that will audit the Company's Financial Statements for the Financial Year ending on 31 December 2021.
3. Determination of the amount of the Board of Directors 'Salary, Board of Commissioners' Honorarium and Tantiem for Members of the Board of Directors and Members of the Board of Commissioners of the Company.
4. Approval of Confirmation of the Enforcement Minister BUMN Regulation.
5. Realization Report of Public Offering Bonds.
6. Amendments to the Articles of Association.
7. Changes in the Composition Management of the Company.

With an explanation of the Meeting Agenda as follows :

a. Meeting Agenda 1 until 3

Agenda of the 1st to 3rd Meetings are routine Agenda held at the Company's Annual Meeting. This is in accordance with the provisions in the Company's Articles of Association and Law Number 40 of 2007 concerning Limited Liability Companies.

b. Meeting Agenda 4

Approval of Affirmation of the Enforcement of Minister of BUMN Regulation. The SOE Ministerial Regulation in question, among others, is the Regulation of the Minister of BUMN of the Republic of Indonesia Number PER-11 / MBU / 11/2020 concerning Management Contracts and Annual Management Contracts for the Directors of State-Owned Enterprises.

c. Meeting Agenda 5

In order to comply with the Financial Services Authority Regulation Number: 30 / POJK.04 / 2015 concerning the Realization Report from the Public Offering of Bonds.

d. Meeting Agenda 6

Adjustments to the Articles of Association of the Company, among others, to the Regulation of the Financial Services Authority of the Republic of Indonesia Number 15/ POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies and Regulation of the Financial Services Authority of the Republic of Indonesia Number 33/POJK.04/2014 concerning the Board of Directors and the Board Commissioner of Issuer or Public Company.

e. Meeting Agenda 7

Based on the provisions of Article 15 paragraph 11 and Article 18 paragraph 14 of the Company's Articles of Association in conjunction with the Financial Services Authority Regulation Number: 33 / POJK.04 / 2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies, for Changes in the Composition of Members of the Board of Directors and / or Members of the Board of Commissioners of the Company must obtain the approval of the General Meeting of Shareholders

Notes :

1. The Company does not send a separate invitation to the shareholders of the Company because this invitation advertisement is considered an official invitation.
2. Based on Article 12 paragraph 15 point 4 of the Company's Articles of Association, those entitled to attend / represent and vote in the Meeting are the Company's Shareholders whose names are registered in the Company's Shareholders Register or Shareholders in the Securities Account in the Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI") at the close of stock trading which is March 31, 2021 until 16.00 WIB.
3. Shareholders of the Company and / or their proxies who will attend the Meeting are requested to bring and submit a photocopy of their National Identity Card (KTP) or other valid and still valid proof of identity to the registration officer before entering the Meeting room. Shareholders of the Company in the form of a Legal Entity are required to bring and submit a photocopy of their Articles of Association along with the amendments along with the deed of appointment of the latest Board of Directors. Shareholders of the Company whose shares are placed in the collective custody of KSEI are required to bring and submit the original Written Confirmation for the Meeting ("KTUR").
4. Shareholders of the Company who are unable to attend the Meeting may be represented by their proxies through the power granting mechanism as follows:
 - a. The mechanism for granting power of attorney through the KSEI Electronic General Meeting System ("eASY KSEI") facility provided by KSEI, as a mechanism for electronic power granting ("e-Proxy") in organizing the Meeting which will be available to the Company's Shareholders who are entitled to attend the Meeting since The date of this invitation is up to 1 (one) working day prior to the convening of the Meeting, namely April 22, 2021. Guidelines for registration, use and further explanation regarding eASY.KSEI can be seen on the website (<https://easy.ksei.co.id>), or
 - b. using the power of attorney form available on the Company's website (<https://investor.waskitaprecast.co.id/gms.html>), with the following conditions:
 - i. Members of the Board of Directors, members of the Board of Commissioners, and employees of the Company may act as proxies for the Company's shareholders in the Meeting, however, the votes they cast are not counted in voting;
 - ii. Proxy of the Company's Shareholders who will attend the Meeting are requested to bring and submit the original power of attorney which has been completed and

signed by attaching a photocopy of the National Identity Card (KTP) or other valid proof of identity and is still valid on behalf of the Company's Shareholders as the Authorized Author along with documents -documents as referred to in item 3 above to the registration officer before entering the Meeting room.

- c. By continuing to prioritize the principle of being prudent regarding the latest developments in the surrounding environment, the Company provides an opportunity for every Shareholder who decides not to want to attend the Meeting, to be able to authorize an independent party, without reducing the Shareholders' right to attend, submit questions, opinions and / or suggestions as well as casting votes in the Meeting, and the votes cast through their proxies in the Meeting are counted in the voting. The power of attorney is given to the power of attorney who has fulfilled the provisions of Article 85 of Law Number 40 of 2007 concerning Limited Liability Companies, in which the power of attorney is not a member of the Board of Directors, Board of Commissioners and employees of the Company.
5. Shareholders of the Company or their proxies who will physically attend the Meeting are required to:
- i. Follow the safety and health protocols that apply to the building where the Meeting is held and refer to the Meeting Rules and additional information regarding preventive measures for the spread of COVID-19 at the Meeting which is announced on the Company's website ([https:// investor.waskitaprecast.co.id/gms .html](https://investor.waskitaprecast.co.id/gms.html));
 - ii. Show the original letter of the Antigen Rapid Test results with non-reactive information or PCR test with negative information to be allowed to participate in the Meeting activities. The examination sample is taken 1x24 hours before the meeting schedule.
 - iii. Shareholders or their proxies must: (a) wear a mask, carry a letter of antigen rapid test / PCR results with negative information as referred to in point ii. above; (b) undergoing a temperature check, if the body temperature is more than 37.5 degrees Celsius, it is not permitted to attend the Meeting; (c) fill out a health and travel declaration form where it will be asked to provide the latest travel history of the Shareholder or his Proxy and provide contact details for tracing purposes.

6. Meeting agenda materials in the form of electronic documents are available on the Company's website (<https://investor.waskitaprecast.co.id/gms.html>) from the date of the Invitation to the Meeting until the meeting is held.
7. To facilitate the arrangement and order of the Meeting, the Shareholders of the Company or their legal proxies are kindly requested to be at the Meeting venue no later than 45 (forty five) minutes before the Meeting begins.

Jakarta, April 1 2021

DIRECTOR

PT WASKITA BETON PRECAST TBK