



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
THE GENERAL MEETING OF SHAREHOLDERS
PT WASKITA BETON PRECAST TBK**

The Board of Directors of PT Waskita Beton Precast Tbk (hereinafter referred to as the "**Company**") hereby informs the shareholders of the Company that the Company has held an Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting") with detailed information as follows:

Day/Date, Time, Place of Meeting:

Day/Date : Friday, April 23rd, 2021
Time : 09.47 WIB – 10.55 WIB
Place : Hotel Teraskita, 6th Floor
Jl. MT Haryono Kav. No. 10A, East Jakarta

Meeting Agenda as follows:

1. Approval of the Company's Annual Report including Ratification of the Financial Statements and the Supervisory Report of the Board of Commissioners for the Financial Year ending 31 December 2020.
2. Shareholders' approval to delegate authority to the Board of Commissioners of the Company regarding the appointment of a Public Accounting Firm that will audit the Company's Financial Statements for the Financial Year ending on 31 December 2021.
3. Determination of the amount of the Board of Directors 'Salary, Board of Commissioners' Honorarium and Tantiem for Members of the Board of Directors and Members of the Board of Commissioners of the Company.
4. Approval of Confirmation of the Enforcement of Minister of BUMN Regulation.
5. Report on the Use of Proceeds from the Public Offering of Bonds.
6. Amendments to the Articles of Association.
7. Changes in the Composition of the Management of the Company.

The meeting is chaired by the President Commissioner of the Company who is appointed by the Board of Commissioners and attended by other members of the Board of Commissioners, as well as members of the Board of Directors who serve until the time the Meeting is held, namely as follows:

Board of Commissioners

President Commissioner : FERY HENDRIYANTO
Commissioner : I GUSTI NGURAH PUTRA
Commissioner : HADI SUCAHYONO
Independent Commissioner : SUHENDRO BAKRI

Directors

President Director : MOCHAMMAD CHOLIS PRIHANTO
Director : HERI SUPRIYADI
Director : MOHAMAD NUR SODIQ
Director : FRANCISCUS XAVERIUS PURBAYU RATSUNU

The shareholders of the Company / shareholder proxies who were present represented a total of 16,375,865,221 shares or 66,796% of the total issued and fully paid-up shares in the Company after deducting the number of buy back shares by the Company.

Before starting to discuss the Agenda of the Meeting, the Chairperson of the Meeting has briefly conveyed:

- Principles of Meeting order;
- General condition of the Company;
- Meeting Agenda;
- In each agenda item of the Meeting, each shareholder is given the opportunity to ask questions that are in accordance with the agenda of the Meeting being discussed; and
- The decision-making mechanism for each agenda item of the Meeting is based on deliberation to reach consensus. If deliberation to reach a consensus is not reached, the decision is taken by voting, the Shareholders who are present at the Meeting are given the opportunity to convey their votes using the ballot cards that have been distributed at the time of registration and convey to the officer, voting also takes into account the votes that have been submitted through eProxy through the eASY.KSEI platform, with due observance of the attendance quorum and Meeting decision quorum stipulated in the Company's Articles of Association for the relevant Meeting agenda.

Meeting agenda decisions, Number of Questions in the Meeting and Meeting Decision Making Mechanism:

Decision of the Meeting Agenda 1	Approved the Company's Annual Report including the Supervisory Report of the Board of Commissioners and Ratification of Financial Statements for the Financial Year ending 31 December 2020, which has been audited by the Public Accountant Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) according to its Report Number: 00158 / 2.1030 / AU.1 / 04 / 0572-3 / 1 / III / 2021 March 23, 2021, with a Fair opinion in All Material Matters, and providing full payment and release of responsibility (<i>volledig acquit et de charge</i>) to the Board of Directors and the Board Commissioner of the Company for management and supervisory actions that have been carried out for the Financial Year ending on December 31, 2020, as long as such action is not a criminal act and is reflected in the Company's Financial Statements for the 2020 Financial Year.		
Number of Questions	None of the shareholders asked questions		
Decision Making Mechanism	Voting		
Voting Results	Approved	Abstain	Disapproved
	16,362,580,721	13,284,400	100
Decision of the Meeting Agenda 2	1. Approved to delegate authority to the Board of Commissioners of the Company regarding the appointment of a Public Accountant and Public Accountant Firm that will audit the Company's Financial Statements for the Financial Year ending on December 31, 2021 because until now the procurement process for the Public Accounting Firm is still in process with the following		

	<p>criteria. which will be determined separately based on the consideration and recommendation of the audit committee and carried out in accordance with the provisions of the prevailing laws and regulations;</p> <p>2. Give power to the Board of Commissioners to appoint a replacement Public Accountant from the same Public Accountant Firm and determine the honorarium and other requirements for the Public Accountant, as well as assign a substitute Public Accountant from another Public Accounting Firm in the case of a Public Accountant at an appointed Public Accountant Firm. for whatever reason, he cannot complete the audit of the Company's Financial Statements for the Financial Year 2021.</p>		
Number of Questions	None of the shareholders asked questions		
Decision Making Mechanism	Voting		
Voting Results	Approved	Abstain	Disapproved
	16,375,793,421	71,600	200
Decision of the Meeting Agenda 3	<p>1. Give authority and power to the Board of Commissioners of the Company by obtaining prior written approval from the Controlling Shareholders of the Company to determine the amount of salary, allowances, facilities and other incentives for members of the Board of Directors for the Financial Year 2021, as well as determining the tantien for the members of the Board of Directors for the 2020 Financial Year which will be paid in 2021; and</p> <p>2. Give authority and power to the Controlling Shareholders of the Company to determine the amount of honorarium, allowances, facilities and other incentives for members of the Board of Commissioners for the Financial Year 2021, and determine the amount of tantien for the 2020 Financial Year to be paid in 2021.</p>		
Number of Questions	None of the shareholders asked questions		
Decision Making Mechanism	Voting		
Voting Results	Approved	Abstain	Disapproved
	16,102,241,220	425,600	273,198,401
Decision of the Meeting Agenda 4	Confirmed the enforcement of the Regulation of the Minister of State-Owned Enterprises Number: PER-11 / MBU / 11/2020 concerning Management Contracts and Annual Management Contracts for the Directors of State-Owned Enterprises, along with their changes in the future.		
Number of Questions	None of the shareholders asked questions		
Decision Making Mechanism	Voting		

Voting Results	Approved	Abstain	Disapproved
	16,375,439,421	425,600	200
Decision of the Meeting Agenda 5	Only reporting and no decision making		
Number of Questions	None of the shareholders asked questions		
Decision Making Mechanism	-		
Voting Results	Approved	Abstain	Disapproved
	-	-	-
Decision of the Meeting Agenda 6	<ol style="list-style-type: none"> 1. Approve changes to the Company's articles of association to comply with the provisions of POJK 15 / POJK.04 / 2020, POJK 16 / POJK.04 / 2020, POJK 33 / POJK.04 / 2014, and relevant statutory provisions and policies submitted by the Ministry of BUMN and Controlling Shareholders; 2. Approve to rearrange all the provisions in the articles of association in connection with the amendment provisions as referred to in number 1 of the aforementioned decision; 3. Give power and authority to the Board of Directors with the right of substitution to take all necessary actions, in relation to the decisions on the agenda of this Meeting, including compiling and restating all amendments to the Articles of Association in the Notary Deed and submitting them to the competent authorities for approval and / or receipt of amendments to the articles of association, doing something deemed necessary and useful for said purposes with nothing excepted, including to make additions and / or amendments to the articles of association as long as it is required by the competent agency. 		
Number of Questions	None of the shareholders asked questions		
Decision Making Mechanism	Voting		
Voting Results	Approved	Abstain	Disapproved
	15,878,680,200	71,600	497,113,421
Decision of the Meeting Agenda 7	<ol style="list-style-type: none"> 1. To honourably dismiss the names as follows as members of the Company's Board of Commissioners: <ol style="list-style-type: none"> 1) Fery Hendriyanto as President Commissioner 2) I Gusti Ngurah Putra as Commissioner 3) Suhendro Bakri as Independent Commissioner as of the closing of this GMS, with gratitude for the contribution of energy and thoughts given during their tenure as members of the Company's Board of Commissioners. 2. To appoint the following names as members of the Company's Board of Commissioners: <ol style="list-style-type: none"> 1) Bambang Rianto as President Commissioner 		

	<p>2) Eka Desniati as Commissioner 3) Agus Budiman Manalu as Independent Commissioner</p> <p>3. To appoint the following names as members of the Company's Board of Directors: 1) Arijanti Erfin as Director</p> <p>4. Dismissal and appointment are effective as of the stipulation in the Company's GMS, with the term of office taking into account the provisions in the Articles of Association of the Company as well as the prevailing laws and regulations, without prejudice to the right of the GMS to dismiss at any time.</p> <p>With the aforementioned appointments and dismissals, the composition of the Company's Management will be as follows:</p> <p>BOARD OF COMMISSIONERS President Commissioner : Bambang Rianto Commissioner : Eka Desniati Commissioner : Hadi Sucahyono Independent Commissioner : Abdul Ghofarrozin Independent Commissioner : Agus Budiman Manalu</p> <p>DIRECTORS President Director : Mochammad Cholis Prihanto Director : Mohamad Nur Sodiq Director : Heri Supriyadi Director : FX Purbayu Ratsunu Director : Arijanti Erfin</p> <p>Give power and authority to the Board of Directors of the Company with the right of substitution to take all necessary actions related to the decisions of this agenda in accordance with the applicable laws and regulations, including to declare in a separate Notary Deed and notify the composition of the Company's Management to the Ministry of Law and Human Rights People of the Republic of Indonesia, and do everything that is required and required by the prevailing laws and regulations.</p>		
Number of Questions	None of the shareholders asked questions		
Decision Making Mechanism	Voting		
Voting Results	Approved	Abstain	Disapproved
	15,863,248,599	71,600	512,545,022

Jakarta, April 27th, 2021
PT WASKITA BETON PRECAST TBK
DIRECTORS