



## INVITATION

### EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

#### PT WASKITA BETON PRECAST TBK

The Board of Directors of PT Waskita Beton Precast Tbk, is domiciled in East Jakarta, having its address at Jl. MT. Haryono Kav. No. 10A Cawang (the “**Company**”), hereby invites the shareholders of the Company to attend the Company’s 2022 Extraordinary General Meeting of Shareholders of the Company (the “**Meeting**”) which will be held:

Day/Date : Wednesday, December 14th 2022  
Time : 10.00 AM - finished  
Place : Waskita Heritage Building  
Auditorium Lt. 11  
Jl. MT Haryono Kav No.10A, East Jakarta

With the Meeting Agenda as follows:

1. Approval of the implementation of the Company Reconciliation Agreement which has been ratified (homologation) by the Panel of Judges at the Commercial Court at the Central Jakarta District Court with case register no. 497/Pdt.Sus-PKPU/2021/PN.Niaga.Jkt.Pst dated 28th June 2022 (“**Reconciliation Agreement**”) which is included in a Material Transaction based on Financial Services Authority Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities;
2. Approval of the increase in Authorized and Paid-up Capital of the Company without Giving Pre-emptive Rights (PMTHMETD) during the issuance of new shares in the context of implementing the provisions of the Settlement Agreement; Approval of the conversion of the Company's debt into the Company's equity to certain creditors in accordance with the provisions of the Reconciliation Agreement;
3. Approval of issuance of Mandatory Convertible Bonds (MCB) to certain creditors in accordance with the provisions of the Reconciliation Agreement;
4. Approval of Amendments to the Company's Articles of Association;
5. Approval of changes in the composition of the Company's Management.

With an explanation of the Meeting Agenda as follows:

- a. **Meeting Agenda 1 up to 4**, held as part of the implementation of the Company’s Reconciliation Agreement which has been legalized (homologation) by the Panel of Judges at the Commercial Court at the Central Jakarta District Court with case register No. . 497/Pdt.Sus-PKPU/2021/PN.Niaga.Jkt.Pst dated 28th June 2022, with reference to the provisions under Law No. 40 of 2007 concerning Limited Liability Companies (“**UU 40/2007**”), and Financial Services Authority Regulation (“**POJK**”) No. 17/POJK.04/2020

concerning Material Transactions and Changes in Business Activities (“**POJK 17/2020**”), and POJK No. 32/POJK.04/2015 concerning Capital Increase for Public Companies by Providing Pre-emptive Rights as amended by Financial Services Authority Regulation No. 14/POJK.04/2019 concerning Amendments to Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Capital Increase for Public Companies by Providing Pre-emptive Rights, and the Company's Articles of Association (“**POJK 32/2015**”), and Law no. 37 of 2004 concerning Bankruptcy and Suspension of Obligations for Payment of Debt (“**UU 37/2004**”), as well as the Company’s Reconciliation Agreement;

- b. **Meeting Agenda 5**, changes to the Company's Articles of Association, among others related to:
  - I. Article 3 concerning Purposes and Objectives and Business Activities;
  - II. Article 14 concerning Presence Quorums and Decision Quorums in GMS based on Law 40/2007, and POJK 17/2020, and POJK 32/2015, as well as Reconciliation Agreements;
  - III. Amendment to the Articles of Association in the form of an increase in Authorized Capital and Paid-up Capital from the resolutions of the previous Agenda.
- c. **Meeting Agenda 6**, based on the provisions of Article 15 paragraph 11 and Article 18 paragraph 14 of the Company's Articles of Association juncto Financial Services Authority Regulation No. 33/POJK.04/2014 Concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies, for changes to the composition of members of the Board of Directors and/or members of the Board of Commissioners of the Company must obtain approval from the General Meeting of Shareholders.

Notes :

1. The Company does not send separate invitations to the Company's shareholders because this Invitation advertisement is considered as an Official Invitation.
2. Based on Article 12 paragraph 15 point 2 of the Company's Articles of Association, those who are entitled to attend/represent and vote at the Meeting are the Company's Shareholders whose names are recorded in the Company's Shareholders Register or Shareholders in the Securities Accounts at the Collective Custody of PT Kustodian Sentral Efek Indonesia ( "**KSEI**") at the close of stock trading, which is November 21st, 2022 until 16.00 WIB.
3. Shareholders’s participation in the Meeting, can be done with the following mechanism:
  - a. physically present at the Meeting; or
  - b. attend the Meeting electronically through the eASY.KSEI application.
4. Shareholders who can attend electronically as mentioned in point 3 letter b are local individual shareholders whose shares are kept in KSEI's collective custody.
5. To use the eASY.KSEI application, shareholders can access the eASY.KSEI menu, eASY.KSEI Login sub-menu located in the AKSes facility (<https://access.ksei.co.id/>).
6. Prior to determining participation in the Meeting,, shareholders are required to read the provisions conveyed through this Invitation and other provisions related to the implementation of the Meeting based on the authority determined by each Company. Other provisions can be seen through the document attachments in the 'Meeting Info'

feature on the eASY.KSEI application and/or the invitation to the Meeting found on the related Company's website page. The Company has the right to determine other requirements regarding the participation of shareholders or their proxies who will physically present at the Meeting.

7. Shareholders who will exercise their voting rights through the eASY.KSEI application, can inform their presence or appoint their proxies, and/or submit their voting choices to the eASY.KSEI application.
8. The deadline for submitting an electronic attendance declaration or electronic proxy (e-proxy) and electronic voting in the eASY.KSEI application is no later than 12.00 WIB on 1 (one) business day prior to the date of the Meeting.
9. Shareholders who will attend or provide power of attorney electronically to the Meeting through the eASY.KSEI application must pay attention to the following matters:
  - a. Registration Process
    - i. Local individual type of shareholders who have not provided a declaration of attendance or power of attorney in the eASY.KSEI application until the deadline in point 8 and wish to attend the Meeting electronically are required to register attendance in the eASY.KSEI application on the date of the Meeting until the electronic Meeting registration period is closed by the Company.
    - ii. Local individual type of shareholders who have provided a declaration of attendance but have not voted on the Meeting Agenda in the eASY.KSEI application until the deadline in point 8 and wish to attend the Meeting electronically are required to register attendance in the eASY.KSEI application on the date of the Meeting until the electronic Meeting registration period is closed by the Company.
    - iii. Shareholders who have given power of attorney to the proxies provided by the Company (Independent Representative) or Individual Representative but the shareholder has not cast their vote on the Meeting Agenda in the eASY.KSEI application until the time limit in point 8, then the proxies representing the shareholder must register attendance in the eASY.KSEI application on the date of the Meeting until the electronic Meeting registration period is closed by the Company.
    - iv. Shareholders who have given power of attorney to participant/intermediary proxy (Custodian Banks or Securities Companies) and have cast their vote in the eASY.KSEI application up to the time limit in point 8, then the proxy's representative who has been registered in the eASY.KSEI application must register attendance in the eASY.KSEI application on the date of the Meeting until the electronic Meeting registration period is closed by the Company.
    - v. Shareholders who have given a declaration of attendance or given power of attorney to the recipient of the proxy provided by the Company (Independent Representative) or Individual Representative and have cast their vote on the Meeting Agenda in the eASY.KSEI application until the time limit in point 8, then

the shareholders or the proxies do not need to register attendance electronically in the eASY.KSEI application on the date of the Meeting. Share ownership will automatically be calculated as a quorum of attendance and the votes that have been cast will be automatically counted in the voting for the meeting.

- vi. Any delay or failure in the electronic registration process as referred to in point i-iv for any reason will result in the shareholders or their proxies unable to attend the Meeting electronically, and their share ownership will not be counted as a quorum for attendance at the Meeting.
- b. Process of Submitting Questions and/or Opinions Electronically
- i. Shareholders or proxies have 2 (two) opportunities to submit questions and/or opinions in the discussion session on the agenda of the Meeting. Questions and/or opinions regarding the agenda of the Meeting can be submitted in writing by shareholders or proxies by using the chat feature in the 'Electronic Opinions' column available on the E-Meeting Hall screen on the eASY.KSEI application. Giving questions and/or opinions can be done as long as the status of the Meeting in the 'General Meeting Flow Text' column is "Discussion started for agenda item no. [ ]".
  - ii. The determination of the mechanism for conducting discussions on the agenda of the Meeting in writing through the E-Meeting Hall screen on the eASY.KSEI application is the authority of each Company and this matter will be stated by the Company in the Rules of Conduct for the Meeting through the eASY.KSEI application.
  - iii. For the proxies who are present electronically and will submit questions and/or opinions of their shareholders during the discussion session of the agenda of the Meeting, they are required to write down the names of shareholders and the size of their share ownership followed by related questions or opinions.
- c. Voting Process (Voting)
- i. The electronic voting process takes place in the eASY.KSEI application on the E-Meeting Hall menu, Live Broadcasting sub-menu.
  - ii. Shareholders who are present themselves or are represented by their proxies but have not yet cast their vote on the Meeting Agenda as referred to in point 9 letter a number i-iii, then the shareholder or their proxies have the opportunity to submit their vote during the voting period through the E-screen. The Meeting Hall on the eASY.KSEI application was opened by the Company. When the electronic voting period for the Meeting agenda begins, the system automatically runs the voting time by counting down for a maximum of 5 (five) minutes. During the electronic voting process, the status "Voting for agenda item no [ ] has started" will be seen in the 'General Meeting Flow Text' column. If the shareholders or their proxies do not vote for certain agenda items of the Meeting until the status of the Meeting shown in the 'General Meeting Flow Text' column changes to

“Voting for agenda item no [ ] has ended”, it will be considered as giving an Abstain vote for the relevant Meeting Agenda.

- iii. Voting time during the electronic voting process is the standard time specified in the eASY.KSEI application. The Company may determine the time for direct voting electronically for the Meeting Agenda (with a maximum time of 5 (five) minutes for each Meeting Agenda) and this will be stated in the Rules of Conduct for the Meeting through the eASY.KSEI application.

d. Live Streaming of the Meeting

- i. Shareholders or their proxies who have been registered in the eASY.KSEI application until the time limit in point 8 can witness the ongoing Meeting through the Zoom webinar by accessing the eASY.KSEI menu, the GMS Impressions sub-menu located in the AKSes facility ([https:// /access.ksei.co.id/](https://access.ksei.co.id/)).
- ii. GMS broadcasts have a capacity of up to 500 participants, where the attendance of each participant will be determined on a first come first serve basis. Shareholders or their proxies who do not have the opportunity to witness the implementation of the Meeting through the GMS Impressions are still considered valid to attend electronically and share ownership and vote choices are taken into account at the Meeting, as long as they have been registered in the eASY.KSEI application as stipulated in item 9 letter a number i – v.
- iii. Shareholders or their proxies who only witness the implementation of the Meeting through the GMS Impressions but are not registered are present electronically on the eASY.KSEI application according to the provisions in point 9 letter a number i – v, then the presence of the shareholders or their proxies is considered invalid and will not be included in the meeting attendance quorum calculation.
- iv. Shareholders or their proxies who witness the implementation of the Meeting through the GMS Impressions have the raise hand feature which can be used to ask questions and/or opinions during the discussion session on the Meeting Agenda. If the Company allows by activating the allow to talk feature, then shareholders or their proxies can submit questions and/or opinions by speaking directly. The determination of the mechanism for the implementation of the discussion on the Meeting agenda using the allow to talk feature contained in the GMS Impressions is the authority of each Company and this will be stated by the Company in the Rules of Conduct for the Meeting through the eASY.KSEI application.

10. Shareholders of the Company and/or their proxies who will physically attend the Meeting:

- i. Required to bring and submit a photocopy of Identity Card (KTP) or other valid and valid proof of identity to the registrar before entering the Meeting room. Shareholders of the Company in the form of a Legal Entity are required to bring and submit a photocopy of their Articles of Association along with their

- amendments along with the deed of appointment of the latest Management Composition. Shareholders of the Company whose shares are included in KSEI's collective custody are required to bring and submit the original Written Confirmation for the Meeting ("KTUR").
- II. Using the power of attorney form available on the Company's website (<https://investor.waskitaprecast.co.id/gms.html>), with the following conditions:
    - i. Members of the Board of Directors, members of the Board of Commissioners and employees of the Company may act as proxies for the Company's shareholders at the Meeting, but the votes they cast are not counted in the voting;
    - ii. Proxies of the Company's Shareholders who will attend the Meeting are requested to bring and submit the original power of attorney which has been completed and signed by attaching a photocopy of Identity Card (KTP) or other valid and valid proof of identity on behalf of the Company's Shareholders as the Authorizer along with documents -documents as referred to in item 8 above to the registration officer before entering the Meeting room.
  - III. Follow the safety and health protocols that apply to the building where the Meeting is being held and refer to the Meeting Rules and additional information regarding preventive measures for the spread of COVID-19 at the Meeting announced on the Company's website (<https://investor.waskitaprecast.co.id/gms.html>);
  - IV. Show original letter of Antigen Rapid Test results with non-reactive information (1x24 hours) or show Booster Vaccine certificate on Peduli Lindungi application.
11. To get the best experience in using the eASY.KSEI application and/or GMS Impressions, shareholders or their proxies are advised to use the Mozilla Firefox browser.
  12. Materials for the Meeting Agenda in the form of electronic documents are available on the Company's website (<https://investor.waskitaprecast.co.id/gms.html>) from the date of the Invitation to the Meeting until the Meeting is held.
  13. In order to facilitate the arrangement and orderliness of the Meeting, the Shareholders of the Company or their legal proxies are kindly requested to be present at the Meeting venue no later than 45 (forty five) minutes before the Meeting begins.

**Jakarta, 22 November 2022**

***Board of Directors***

**PT WASKITA BETON PRECAST TBK**