

Invitation For The Annual General Meeting of Shareholders PT Waskita Beton Precast Tbk (WSBP)

INVITATION FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

PT WASKITA BETON PRECAST TBK

The Board of Directors of PT Waskita Beton Precast Tbk (may hereinafter be referred to as "The Company"), having its domicile in Jl. MT. Haryono Kav. No. 10A Cawang, Jakarta, Hereby invites all Shareholders of The Company to attend the Annual General Meeting of Shareholders ("The Meeting") that will be held on:

Day/Date : Wednesday, 24 April 2019
Time : 09.00 – finish
Place : Birawa Assembly Hall, Hotel Bidakara Grand Pancoran
Jl. Jend Gatot Subroto, Kav 71-73, Pancoran,
South Jakarta, 12870

With the following agenda :

1. Approval of The Company`s Annual Report including the Ratification of the Financial Statements and the Supervisory Report of the Board of Commissioners for the Fiscal Year ending 31 December 2018;
2. Approval of The Company`s use of net profit for the financial year of 2018;
3. Approval to delegate authority to the Board of Commissioners regarding the appointment of a Public Accounting Firm that will conduct an Audit of Financial Statements for the Fiscal Year ending December 31, 2019.
4. Approval of the amount of Salary and Honorarium for members the Board of Commissioners, and Bonus for members of the Board of Director and the Board of Commissioners;
5. Report of the use of proceeds from the Initial Public Offering;
6. Approval to guarantee more than 50% (fifty percent) of the Company`s current and upcoming net asset to obtain the facilities that the Company will receive from Bank, Non-Bank Financial Institution, and Public (Through Non-Equity Securities Public



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6. Approval to guarantee more than 50% (fifty percent) of the Company's current and upcoming net asset to obtain the facilities that the Company will receive from Bank, Non-Bank Financial Institution, and Public (Through Non-Equity Securities Public Offering);
7. Approval on Changes in the Company's Article of Association;
8. Approval on Ratification of the State owned Enterprise Minister Decision.

With the following explanation agenda :

a. Meeting Agenda 1 until 4

It is the Routine Agenda of The Company's Annual General Meeting of Shareholders, This is in accordance with the provisions of Article 11 Point 2 of The Company's Articles of Association and Article 78 Point 2 of Regulation no. 40 Year 2007 regarding Limited Liability Companies ('UUPT') and the Regulation of Financial Services Authority ('OJK').

b. Meeting Agenda 5

In compliance with the Financial Services Authority Regulation (POJK No: 30/POJK.04/2015) regarding Report on the Realization of the Use of Proceeds from Public Offerings

c. Meeting Agenda 6

Approval to guarantee more than 50% (fifty percent) of the Company current and upcoming net asset to obtain the facilities that the Company will receive from Bank, Non-Bank Financial Institution, and Publics (Through Non-Equity Securities Public Offering). The company guarantee more than 50% of net assets to bank financial institutions. Details of loans and guarantees will be delivered separately to the Otoritas Jasa Keuangan.

d. Meeting Agenda 7

Approval on Changes in the Company's Article of Association. The changes of Company's Article Association referred to the improvement and refinement of editorials, writing, and the composition of the provisions of the articles referring to the provisions of Regulation no. 40 Year 2007 regarding Limited Liability Companies ('UUPT') and the Regulation of Financial Services Authority ('OJK'), including Article 15 paragraph 16 and Article 16 paragraph 11.

e. Meeting Agenda 8

Approval on Ratification of the State owned Enterprise Minister Decisions.



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paragraph 11.

e. Meeting Agenda 8

Approval on Ratification of the State owned Enterprise Minister Decisions.

The State Owned Enterprise Minister Decisions referred to The State Owned Enterprise Minister Decisions Number: KEP-03/MBU/2012 regarding the Conditional and Procedures of Appointment and Discharge of The Board of Directors and Board of Commissioners Members of The State Owned Enterprise Subsidiaries.

Note:

1. The Company does not send a separate invitation to the shareholders of The Company Since the advertisement of this Invitation is considered an official invitation.
2. Subject to Article 12 point 15 number (4) of The Company's Articles of Association, shareholders entitled to attend / represent and vote in The Meeting are The Company's shareholders on April, 1st 2019, at 16:15 WIB.
3. a. The absentee shareholder may be represented by the proxy in the Meeting by carrying a Power of Attorney, with the provisions that the members of the Board of Directors, members of the Board of Commissioners, and employees of The Company may act as the shareholder of The Company in The Meeting, but the votes cast by them are not taken into account in the voting.
b. The Letter of Attorney form can be obtained every working hour at the Securities Administration Bureau of The Company.

PT Datindo Entrycom
Puri Datindo, Wisma Sudirman,
Jl. Jend. Sudirman Kav. 34-35, Jakarta, 10220
Phone 021 - 570 9009 / 570 8912 Faksimile 021 - 570 9026 / 570 8914

4. The shareholder or their attorney who will attend The Meeting shall be required to bring and submit a valid photocopy of identity to the registration officer prior to entering The Meeting room. Shareholders in Collective Custody must show a Written Confirmation for The Meeting which can be obtained through the IDX Member or Custodian Bank.
5. Shareholders in the form of Legal Entities are required to bring complete copies of their Articles of Association as well as the list of the latest Board of Directors.
6. In accordance with the provisions of Article 15 of POJK no. 32, the material of the agenda of the Meeting is available from the date of the Invitation of the Meeting to the day of The Meeting. The Meeting material may be obtained at The Company's Head Office during The Company's working hours if requested in writing by the Shareholders of The Company.
7. To facilitate the arrangement and ordering of The Meeting, the shareholders or their proxies are requested to attend The Meeting 30 (thirty) minutes before The Meeting begins.

Jakarta, 2 April 2019

Director
PT Waskita Beton Precast Tbk